

203-011426 004

RECEIVED

West Coast of South America
Discussion Agreement
FMC Agreement No. 203-011426-004
First Revised Page No. 1a

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Seaboard Marine Ltd.
1300 N.W. 78th Avenue
Miami, FL

Transportes Navieros Ecuatorianos
Edificio Citibank
Avenida 9 de Octubre Chile
Guyaquil, Ecuador

Trinity Shipping Line, S.A.
8347 N.W. 68th Street
Miami, FL 33166



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SIGNATURE PAGE

IN WITNESS WHEREOF, the parties listed below have caused the foregoing Amendment to Agreement No. 203-011426 to be executed this 3rd day of March, 1995 on their behalf by their respective duly authorized officer or agent.

West Coast of South America Agreement
and its Member Lines

By: Nathan J. Bayer
Name: Nathan J. Bayer
Title: Attorney-in-Fact

Dole Ocean Linie Express

By: Nathan J. Bayer
Name: Nathan J. Bayer
Title: Attorney-in-Fact

Empremar/MSC Joint Service

By: Nathan J. Bayer
Name: Nathan J. Bayer
Title: Attorney-in-Fact

Naviera Consolidada S.A.

By: Nathan J. Bayer
Name: Nathan J. Bayer
Title: Attorney-in-Fact

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Seaboard Marine Ltd.

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Title: Attorney-in-Fact

Transportes Navieros Ecuatorianos

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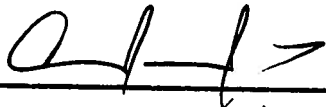
Trinity Shipping Line, S.A.

By: (See attached signature page)
Name: Nathan J. Bayer
Title: Attorney-in-Fact

FMC Agreement No. 203-011426

WEST COAST OF SOUTH AMERICA DISCUSSION AGREEMENT

TRINITY SHIPPING

By: 
Name: *Alberto de Roide*
Title: *President*